

ALL TERRAIN VEHICLE ASSOCIATION OF MANITOBA INC.

Financial Statements

Year Ended December 31, 2019

(Unaudited - See Notice To Reader)

NOTICE TO READER

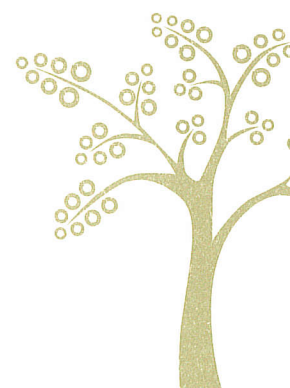
On the basis of information provided by management, we have compiled the statement of financial position of All Terrain Vehicle Association of Manitoba Inc. as at December 31, 2019 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Winnipeg, Manitoba
February 26, 2020

Onbusiness
Chartered Professional Accountants Inc.



ALL TERRAIN VEHICLE ASSOCIATION OF MANITOBA INC.

Statement of Financial Position

December 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
ASSETS		
CURRENT		
Cash	\$ 12,182	\$ 15,374
Term deposits	1,000	1,000
Accounts receivable	4,697	-
Prepaid expenses	150	612
	18,029	16,986
FIXED ASSETS	2,637	3,296
	\$ 20,666	\$ 20,282
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 840	\$ 1,475
NET ASSETS	19,826	18,807
LIABILITIES AND NET ASSETS	\$ 20,666	\$ 20,282

ALL TERRAIN VEHICLE ASSOCIATION OF MANITOBA INC.

Statement of Revenues and Expenditures

Year Ended December 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
REVENUES		
Donations received	\$ -	\$ 2,000
Grant income	30,000	30,000
Interest income	5	-
Membership fees	2,850	2,750
Other income	918	300
	33,773	35,050
EXPENSES		
Advertising and promotion	1,766	3,327
Amortization	659	824
Business taxes, licenses and memberships	716	450
Insurance	6,637	6,322
Interest and bank charges	58	196
Meetings and conventions	2,279	2,339
Office	278	706
Professional fees	1,279	1,224
Sub-contracts	18,095	17,656
Trail maintenance	84	-
Travel	903	2,037
	32,754	35,081
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 1,019	\$ (31)

ALL TERRAIN VEHICLE ASSOCIATION OF MANITOBA INC.

Statement of Changes in Net Assets

Year Ended December 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
NET ASSETS - BEGINNING OF YEAR	\$ 18,807	\$ 18,838
Excess (deficiency) of revenues over expenses	1,019	(31)
NET ASSETS - END OF YEAR	\$ 19,826	\$ 18,807
